



Taxation (International and Other Provisions) Act 2010

2010 CHAPTER 8

PART 4

TRANSFER PRICING

CHAPTER 7

OIL-RELATED RING-FENCE TRADES

[^{F1}206A Modification of basic rule where allowances restricted for certain expenditure

- (1) This section applies where—
 - (a) in a case to which section 165A(1) of CAA 2001 (restriction of allowances for decommissioning expenditure) applies, R's available qualifying expenditure is restricted under section 165B(2) or 165C of that Act, or
 - (b) in a case to which section 416ZC(1) of that Act (restriction of allowances for expenditure on site restoration) applies, R's qualifying expenditure is restricted under section 416ZD(2) or section 165C as applied by section 416ZD(4)(a) of that Act.
- (2) In calculating for tax purposes S's profits and losses in relation to the service provided by S to R, the amount which S is required to bring into account is an amount equal to R's expenditure (restricted as mentioned in subsection (1)(a) or (b)).
- (3) Section 147(3) and (5) do not apply to the extent that they are inconsistent with subsection (2).
- (4) In this section "R" and "S" have the meaning given by section 165A or 416ZC of CAA 2001 (as the case may be).]

Status: Point in time view as at 17/07/2013.

Changes to legislation: There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Section 206A. (See end of Document for details)

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Textual Amendments

- F1** S. 206A inserted (with effect in accordance with Sch. 32 para. 16 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 32 para. 14](#)

Status:

Point in time view as at 17/07/2013.

Changes to legislation:

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Section 206A.