



Taxation (International and Other Provisions) Act 2010

2010 CHAPTER 8

PART 5

ADVANCE PRICING AGREEMENTS

220 Effect of agreement on party to it

- (1) Subsection (2) applies if a chargeable period is one to which an advance pricing agreement relates.
- (2) The Tax Acts have effect in relation to the chargeable period as if, in the case of the person with whom the Commissioners made the agreement, questions relating to the matters mentioned in section 218(2) are to be determined—
 - (a) in accordance with the agreement, and
 - (b) without reference to the provisions in accordance with which they would otherwise be determined.
- (3) Subsection (2) is subject to—
 - subsections (4) and (5), and
 - section 221.
- (4) A question is to be determined as mentioned in subsection (2) only so far as the agreement provides for the question to be determined in that way.
- (5) In the case of so much of a question as—
 - (a) relates to any matter mentioned in paragraph (e) or (f) of section 218(2), and
 - (b) is not comprised in a question that relates to a matter within another paragraph of section 218(2),reference to a provision is capable of being excluded under subsection (2) by an advance pricing agreement only if the provision is in Part 4.

Status:

Point in time view as at 01/04/2010.

Changes to legislation:

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Section 220.