



Taxation (International and Other Provisions) Act 2010

2010 CHAPTER 8

PART 7

TAX TREATMENT OF FINANCING COSTS AND INCOME

CHAPTER 3

DISALLOWANCE OF DEDUCTIONS

274 Application of Chapter and meaning of “total disallowed amount”

- (1) This Chapter applies if, for a period of account of the worldwide group to which this Part applies (“the relevant period of account”)—
 - (a) the tested expense amount (see Chapter 8), exceeds
 - (b) the available amount (see Chapter 9).
- (2) In this Chapter “the total disallowed amount” means the difference between the amounts mentioned in paragraphs (a) and (b) of subsection (1).

Status:

Point in time view as at 01/04/2010. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Section 274.