



# Taxation (International and Other Provisions) Act 2010

## 2010 CHAPTER 8

### PART 2 U.K.

#### DOUBLE TAXATION RELIEF

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#### DOUBLE TAXATION RELIEF BY WAY OF CREDIT

##### *Taking account of foreign tax underlying dividends*

#### **60 Underlying tax to be left out of account on claim to that effect U.K.**

- (1) Subsection (2) applies if—
  - (a) under the arrangements a company resident in the United Kingdom makes a claim for an allowance by way of credit in accordance with this Chapter, and
  - (b) the claim relates to a dividend paid to the company by a company resident outside the United Kingdom.
- (2) The claim may be framed so as to exclude amounts of underlying tax specified for the purpose in the claim.
- (3) Any amounts of underlying tax so excluded are to be left out of account for the purposes of section 57.

**Changes to legislation:**

There are currently no known outstanding effects for the Taxation (International and Other Provisions) Act 2010, Section 60.