

Status: Point in time view as at 28/04/2022.

Changes to legislation: Finance Act 2011, SCHEDULE 26 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 26

Section 91

REDUNDANT RELIEFS

PART 1

INCOME TAX AND CORPORATION TAX

Transitional relief for charities etc on abolition of payment of tax credits on distributions

- 1 (1) Section 35 of, and Schedule 5 to, F(No.2)A 1997 (transitional relief for charities etc and limitations on entitlement to the relief) are repealed.
- (2) Accordingly—
- (a) in section 231B of ICTA, in subsection (4)—
 - ^{F1}(i)
 - (ii) omit paragraph (d) (and the “and” before it), and
 - (b) the following provisions are repealed—
 - (i) in ITA 2007, paragraph 379 of Schedule 1;
 - (ii) in FA 2010, paragraph 14 of Schedule 6.

Textual Amendments

- F1** Sch. 26 para. 1(2)(a)(i) omitted (with effect in accordance with Sch. 1 para. 73 of the amending Act) by virtue of Finance Act 2016 (c. 24), Sch. 1 para. 69(b)

Gifts of money for relief in poor countries (“Millennium Gift Aid”)

- 2 (1) Section 48 of FA 1998 (gifts of money for relief in poor countries etc) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in FA 1999, sections 56 and 57;
 - (b) in FA 2000, section 42;
 - (c) in ITA 2007, paragraph 98 of Schedule 2.

Supplement payable in connection with payroll deduction scheme

- 3 (1) Section 38 of FA 2000 (supplement payable in connection with payroll deduction scheme) is repealed.
- (2) Accordingly, the following provisions are repealed—
- (a) in ITEPA 2003, paragraph 243 of Schedule 6;
 - (b) in FA 2003, section 146;

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(c) in ITA 2007, paragraph 390 of Schedule 1.

National Savings Bank ordinary account interest

4 Section 691 of ITTOIA 2005 (National Savings Bank ordinary account interest) is repealed.

PART 2

STAMP DUTY

Exemptions from stamp duty

5 Section 45 of FA 1944 (exemption of certain assignments by seamen from stamp duty) is repealed.

6 Section 31 of FA 1953 (instruments relating to National Savings) is repealed.

7 (1) In Schedule 13 to FA 1999 (stamp duty: instruments chargeable and rates of duty), paragraph 24(b) is repealed (instruments for sale etc of ship or vessel etc).

(2) Accordingly, in that Act—

- (a) in section 123(3), in the entry for paragraph 24 of Schedule 13, omit “, (b)”, and
- (b) in Part V(6) of Schedule 20, in paragraph (d) of the entry for Schedule 13, omit “, (b)”.

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