

SCHEDULES

SCHEDULE 5

GROUP MISMATCH SCHEMES

Insertion of new Part 21B of CTA 2010 and consequential amendments

- 4 (1) Schedule 4 to that Act (index of defined expressions) is amended as follows.
- (2) In the entry for “the predecessor (in Chapter 1 of Part 24)” —
- (a) for “24” substitute “22”, and
 - (b) for “939(4)” substitute “940B(4)”.
- (3) In the entry for “the successor (in Chapter 1 of Part 22)”, for “939(4)” substitute “940B(4)”.
- (4) In the entry for “trade (in Chapter 1 of Part 22)”, for “939(5)” substitute “940B(5)”.
- (5) In the entry for “transfer of a trade (in Chapter 1 of Part 24)” —
- (a) for “24” substitute “22”, and
 - (b) for “939(2)” substitute “940B(2)”.
- (6) In the entry for “the transferred trade (in Chapter 1 of Part 24)” —
- (a) for “24” substitute “22”, and
 - (b) for “939(3)” substitute “940B(3)”.
- (7) At the appropriate places insert —

“economic loss (in Part 21B)	section 938F”
“economic profit (in Part 21B)	section 938F”
“group (in Part 21B)	section 938E”
“a group mismatch scheme (in Part 21B)	section 938B”
“relevant tax advantage (in Part 21B)	section 938D”
“relevant tax disadvantage (in Part 21B)	section 938D”
“scheme (in Part 21B)	section 938H”
“the scheme group (in Part 21B)	section 938B”
“scheme loss (in Part 21B)	section 938C”
“the scheme period (in Part 21B)	section 938D”
“scheme profit (in Part 21B)	section 938C”