
Changes to legislation: Localism Act 2011, Paragraph 6 is up to date with all changes known to be in force on or before 19 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 24

TRANSFERS AND TRANSFER SCHEMES: TAX PROVISIONS

PART 2

CERTAIN TRANSFERS UNDER SCHEME UNDER SECTION 190 OR 191

Chargeable gains: disposal on transfer to be treated as no gain/no loss disposal

- 6 (1) For the purposes of the Taxation of Chargeable Gains Act 1992, a disposal constituted by a transfer within sub-paragraph (2) is to be treated in relation to the transferor and transferee as made for a consideration such that no gain or loss accrues to the transferor.
- (2) A transfer is within this sub-paragraph if—
- (a) it is a transfer in accordance with a transfer scheme under section 190 of property, rights or liabilities of the Homes and Communities Agency and the transferee is a public body, or
 - (b) it is in accordance with a transfer scheme under section 191 and the transferee is a public body.
- (3) In section 288(3A) of the Taxation of Chargeable Gains Act 1992 (meaning of the “no gain/no loss provisions”) at the end insert—
- “(m) paragraph 6(1) of Schedule 24 to the Localism Act 2011.”

Commencement Information

- I1** Sch. 24 in force for specified purposes at Royal Assent see s. 240(5)(o)
- I2** Sch. 24 para. 6 in force at 30.3.2012 for E.W. by [S.I. 2012/628](#), [art. 3\(b\)](#)

Changes to legislation:

Localism Act 2011, Paragraph 6 is up to date with all changes known to be in force on or before 19 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 158(8)-(9B) substituted for s. 158(8)(9) by [2016 c. 22 s. 121\(2\)\(e\)](#)
- s. 202(3A) inserted by [2023 c. 55 s. 176\(2\)](#)