



Localism Act 2011

2011 CHAPTER 20

PART 7

HOUSING

CHAPTER 3

HOUSING FINANCE

168 Settlement payments

- (1) The Secretary of State may make a determination providing for the calculation of the amount of a payment (referred to in this Chapter as a “settlement payment”) in relation to each local housing authority in England that keeps a Housing Revenue Account.
- (2) A determination under this section may, in particular, provide for all or part of the amount to be calculated in accordance with a formula or formulae.
- (3) In determining a formula for this purpose, the Secretary of State may, in particular, include variables framed by reference to—
 - (a) the amounts (if any) that, during such period and on such assumptions as the Secretary of State may determine, are to be treated as amounts that will be received by the local housing authority in connection with the exercise of its functions relating to houses and other property within its Housing Revenue Account,
 - (b) the amounts (if any) that, during such period and on such assumptions as the Secretary of State may determine, are to be treated as amounts that will be paid by the authority in connection with the exercise of those functions, and
 - (c) the amount (if any) that, at such time and on such assumptions as the Secretary of State may determine, is to be treated as the amount of debt held by the authority in connection with the exercise of those functions.
- (4) A determination under this section may provide for an assumption to be made about an amount whether or not the assumption is, or is likely to be, borne out by events.

Status: This is the original version (as it was originally enacted).

- (5) A determination under this section may provide that the effect of the calculation in relation to a local housing authority is that—
- (a) a settlement payment must be made by the Secretary of State to the local housing authority,
 - (b) a settlement payment must be made by the local housing authority to the Secretary of State, or
 - (c) the amount of a settlement payment in relation to that authority is nil.