



Localism Act 2011

2011 CHAPTER 20

PART 8

LONDON

CHAPTER 2

MAYORAL DEVELOPMENT CORPORATIONS

Land functions

209 Restrictions on disposal of land

- (1) An MDC may not dispose of land for less than the best consideration which can reasonably be obtained unless the Mayor consents.
- (2) Subsection (1) does not apply to a disposal by way of a short tenancy if the disposal consists of—
 - (a) the grant of a term of not more than 7 years, or
 - (b) the assignment of a term which, at the date of assignment, has not more than 7 years to run.
- (3) An MDC may not dispose of land which has been compulsorily acquired by it under this Chapter unless the Mayor consents.
- (4) Subject to subsections (1) to (3), an MDC may dispose of land held by it in any way it considers appropriate.

Status:

Point in time view as at 01/11/2021.

Changes to legislation:

Localism Act 2011, Section 209 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.