Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 12

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 1

POSTAL SERVICES ACT 2000

- 13 (1) Section 72 (reserves of the Post Office company and its subsidiaries) is amended as follows.
 - (2) In the heading, for "the Post Office company and its subsidiaries" substitute "relevant companies".
 - (3) In subsection (1)—
 - (a) for "the Post Office company", in the first place, substitute "a relevant company that does not have a parent company ("the relevant company")", and
 - (b) in paragraphs (a), (b) and (c), for "the Post Office company" substitute "the relevant company".
 - (4) For subsection (6) substitute—
 - "(5A) No direction under this section may be given to, or in respect of, a company that is not wholly owned by the Crown.
 - (6) Before giving a direction under this section to a company, the Secretary of State must consult the company."