

These notes refer to the Finance Act 2012 (c.14) which received Royal Assent on 17 July 2012

FINANCE ACT 2012

EXPLANATORY NOTES

INTRODUCTION

Section 52: Meaning of “Community Amateur Sports Club”

Background Note

5. HMRC registers sports clubs as CASCs provided that they meet certain qualifying conditions. The legislation currently requires all the qualifying conditions to be contained in a club’s constitution, although in practice two of the qualifying conditions are not included in the constitution of most, if any, registered CASCs. This section removes the requirement for these two conditions to be included in the constitution and it puts current HMRC practice onto a statutory footing.