

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2012, Paragraph 21. (See end of Document for details)

SCHEDULES

SCHEDULE 36 **U.K.**

AGREEMENT BETWEEN UK AND SWITZERLAND

Modifications etc. (not altering text)

- C1** Sch. 36 applied (with modifications) (19.4.2013) by [The Small Charitable Donations Regulations 2013 \(S.I. 2013/938\)](#), regs. 1, 6

PART 4 **U.K.**

THE FUTURE: INHERITANCE TAX

Application of this Part

- 21 (1) This Part applies if—
- (a) an amount is withheld under Article 32(2) in respect of relevant assets of a deceased person (“P”), and
 - (b) a certificate is issued under Article 32(6) in respect of the withholding of that amount.
- (2) The certificate is referred to in this Part as “the Article 32 certificate”.
- (3) The relevant assets in relation to which the Article 32 certificate is issued are referred to as “the cleared assets”.
- (4) Any reference in this Part to “the chargeable transfer” is to the transfer made (under section 4 of IHTA 1984) on P's death.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2012, Paragraph 21.