



# Financial Services Act 2012

## 2012 CHAPTER 21

### PART 9

#### MISCELLANEOUS

##### *Settlement systems*

#### **112 Evidencing and transfer of title to securities without written instrument**

In section 785 of the Companies Act 2006 (provision enabling procedures for evidencing and transferring title), at the end insert—

- “(7) The regulations may confer functions on any person, including—
- (a) the function of giving guidance or issuing a code of practice in relation to any provision made by the regulations, and
  - (b) the function of making rules for the purposes of any provision made by the regulations.
- (8) The regulations may, in prescribed cases, confer immunity from liability in damages.”

#### **Commencement Information**

- I1** S. 112 in force at 24.1.2013 for specified purposes by S.I. 2013/113, art. 2(1)(b), Sch. Pt. 2
- I2** S. 112 in force at 1.4.2013 in so far as not already in force by S.I. 2013/423, art. 3, Sch.

**Changes to legislation:**

Financial Services Act 2012, Cross Heading: Settlement systems is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)