Document Generated: 2024-05-22

Changes to legislation: Financial Services Act 2012, Paragraph 15 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

# SCHEDULE 14 U.K.

#### AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 15 (1) Section 368 (winding-up petitions: EEA and Treaty firms) is amended as follows.
  - (2) The existing provision becomes subsection (1).
  - (3) In that subsection—
    - (a) for "The Authority" substitute "A regulator", and
    - (b) after "it" insert " or the other regulator ".
  - (4) After that subsection insert—
    - "(2) If a regulator receives from the home state regulator of a body falling within subsection (1)(a) or (b) a request to present a petition to the court under section 367 for the winding up of the body, it must—
      - (a) notify the other regulator of the request, and
      - (b) provide the other regulator with such information relating to the request as it thinks fit."

#### **Commencement Information**

II Sch. 14 para. 15 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

## **Changes to legislation:**

Financial Services Act 2012, Paragraph 15 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

### Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by 2014 c. 21 s. 79(4)
- Act power to apply conferred (temp.) by 2014 c. 21 s. 81(10)