
Changes to legislation: Financial Services Act 2012, Paragraph 6 is up to date with all changes known to be in force on or before 20 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 14 **U.K.**

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 6 (1) Section 359 (administration order) is amended as follows.
- (2) In subsection (1)—
- (a) for “Authority” substitute “ FCA ”, and
 - (b) in paragraph (a), after “authorised person” insert “ or recognised investment exchange ”.
- (3) After subsection (1) insert—
- “(1A) The PRA may make an administration application under Schedule B1 to the 1986 Act or Schedule B1 to the 1989 Order in relation to a company or insolvent partnership which is a PRA-regulated person.”
- (4) In subsection (2), for “the Authority” substitute “ a regulator ”.
- (5) In subsection (4), in the definition of “authorised deposit taker”, for “Part IV”, in both places, substitute “ Part 4A ”.

Commencement Information

II Sch. 14 para. 6 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)