

Status: Point in time view as at 01/04/2013.

Changes to legislation: Financial Services Act 2012, Paragraph 14 is up to date with all changes known to be in force on or before 24 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 8

SECTIONS 28 TO 34: MINOR AND CONSEQUENTIAL AMENDMENTS

- 14 (1) Section 296 (power to give directions) is amended as follows.
- (2) In subsection (1), for “the Authority” substitute “ the appropriate regulator ”.
- (3) In subsection (1A)—
- (a) for the words from “in the case of a recognised body which is a recognised investment” to “the body” substitute “ if it appears to the appropriate regulator that a recognised body ”, and
 - (b) for the words from “directly applicable” to the end substitute “ directly applicable EU regulation specified (or of a description specified) in an order made by the Treasury ”.
- (4) In subsection (2), for “The Authority” substitute “ The regulator concerned ”.
- (5) In subsection (2A)—
- (a) in the opening words, for “a recognised investment exchange other than an overseas investment exchange” substitute “ a recognised body other than an overseas investment exchange or overseas clearing house ”,
 - (b) in paragraph (a)—
 - (i) for “the Authority”, in both places, substitute “ the regulator concerned ”, and
 - (ii) for “the exchange” substitute “ the body ”, and
 - (c) in paragraph (b), for “the exchange” substitute “ the body ”.
- (6) In subsection (3), for “the Authority” substitute “ the regulator concerned ”.
- (7) In subsection (4), for “the Authority” substitute “ an appropriate regulator ”.
- (8) In the heading, for “Authority's” substitute “Appropriate regulator's”.

Commencement Information

- I1** Sch. 8 para. 14 in force at 24.1.2013 for specified purposes by S.I. 2013/113, art. 2(1)(c), **Sch. Pt. 3**
- I2** Sch. 8 para. 14 in force at 24.1.2013 for specified purposes by S.I. 2013/113, art. 2(1)(b), **Sch. Pt. 2**
- I3** Sch. 8 para. 14 in force at 1.4.2013 in so far as not already in force by S.I. 2013/423, art. 3, **Sch.**

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