

*These notes refer to the Presumption of Death Act 2013
(c.13) which received Royal Assent on 26 March 2013*

PRESUMPTION OF DEATH ACT 2013

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 14 Insurance against claims: insurers paying capital sums

49. **Section 14** applies where an insurer has to pay a capital sum (other than in respect of an annuity or periodical payment) as a result of a declaration of presumed death. It entitles the insurer to require the prospective recipient to insure in his or her own name and for the benefit of the insurer against any claim that the insurer may make following a variation order under section 5 (*subsections (1) and (2)*). An insurer for these purposes is anyone who provides for the payment of a benefit on death (*subsection (4)*).