

## SCHEDULES

### SCHEDULE 28

#### LEASE PREMIUM RELIEF

##### *Income tax*

- 3 In section 292 (tenants under taxed leases treated as incurring expenses) after subsection (4) insert—
- “(4A) No expense is to be determined under this section by reference to the taxed receipt if subsection (4B) or (4C) applies.
  - (4B) This subsection applies if there would have been no taxed receipt but for the application of Rule 1 in section 303 in determining the effective duration of the lease.
  - (4C) This subsection applies if there would have been no taxed receipt but for the application of Rule 1 in section 243 of CTA 2009 in determining the effective duration of the lease for the purposes of Chapter 4 of Part 4 of that Act.”