
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, Paragraph 142. (See end of Document for details)*

SCHEDULES

SCHEDULE 45

STATUTORY RESIDENCE TEST

PART 4

ANTI-AVOIDANCE

New special rule: chargeable event gains

142 In section 514 (chargeable events where transaction-related calculations show gains), after subsection (4) insert—

“(4A) Subsection (3)(b) includes a case where a person would be liable to tax on the gain under section 465B for the tax year in which the transaction occurs (because the transaction occurs in the year of return, as defined in that section).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 142.