



Finance Act 2013

2013 CHAPTER 29

PART 3

ANNUAL TAX ON ENVELOPED DWELLINGS

Reliefs

150 Providers of social housing

- (1) A day in a chargeable period is relievably in relation to a single-dwelling interest if on that day—
 - (a) a profit-making registered provider of social housing (P) is entitled to the interest, and
 - (b) P's acquisition of the interest (or of any part of the interest) was funded with the assistance of public subsidy.
- (2) A day in a chargeable period is relievably in relation to a single-dwelling interest if on that day—
 - (a) a relevant housing provider (that is, a non-profit registered provider of social housing or a registered social landlord) is entitled to the interest, and
 - (b) the condition in subsection (3) is met.
- (3) The condition mentioned in subsection (2) is that—
 - (a) the relevant housing provider is controlled by its tenants,
 - (b) the person from whom the relevant housing provider acquired the interest (or any part of the interest) is a qualifying body, or
 - (c) the relevant housing provider's acquisition of the interest (or of any part of the interest) was funded with the assistance of a public subsidy.
- (4) In this section—
 - (a) the reference to a relevant housing provider “controlled by its tenants” is to be read in accordance with subsection (2) of section 71 of FA 2003;
 - (b) “qualifying body” has the meaning given by subsection (3) of that section;

Status: Point in time view as at 17/07/2013. This version of this provision has been superseded.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, Section 150. (See end of Document for details)*

- (c) “public subsidy” has the same meaning as in that section.

Status:

Point in time view as at 17/07/2013. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 150.