



Finance Act 2013

2013 CHAPTER 29

PART 5

GENERAL ANTI-ABUSE RULE

206 General anti-abuse rule

- (1) This Part has effect for the purpose of counteracting tax advantages arising from tax arrangements that are abusive.
- (2) The rules of this Part are collectively to be known as “the general anti-abuse rule”.
- (3) The general anti-abuse rule applies to the following taxes—
 - (a) income tax,
 - (b) corporation tax, including any amount chargeable as if it were corporation tax or treated as if it were corporation tax,
 - (c) capital gains tax,
 - (d) petroleum revenue tax,
 - (e) inheritance tax,
 - (f) stamp duty land tax, and
 - (g) annual tax on enveloped dwellings.

Status:

Point in time view as at 17/07/2013. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 206.