



# Finance Act 2013

## 2013 CHAPTER 29

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 5

#### OTHER PROVISIONS

#### *Disincorporation*

#### **60 Making a claim**

- (1) A claim for disincorporation relief under section 58—
  - (a) is to be made jointly by the company and all of the shareholders to whom the business is transferred, and
  - (b) is irrevocable.
- (2) Any claim for disincorporation relief must be made within the period of 2 years beginning with the business transfer date.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2013, Section 60.