



Finance Act 2013

2013 CHAPTER 29

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1

CHARGES, RATES ETC

Capital allowances

7 Temporary increase in annual investment allowance

- (1) In relation to expenditure incurred during the period of two years beginning with 1 January 2013, section 51A of CAA 2001 (entitlement to annual investment allowance) has effect as if in subsection (5) for “£25,000” there were substituted “ £250,000 ”.
- (2) Schedule 1 contains provision about chargeable periods which straddle 1 January 2013 or 1 January 2015.

Status:

Point in time view as at 17/07/2013. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 7.