



Finance Act 2013

2013 CHAPTER 29

PART 2

OIL

Decommissioning relief agreements

81 Meaning of “decommissioning expenditure”

- (1) In section 80 “decommissioning expenditure” means expenditure incurred in connection with—
 - (a) demolishing any plant or machinery,
 - (b) preserving any plant or machinery pending its reuse or demolition,
 - (c) preparing any plant or machinery for reuse,
 - (d) arranging for the reuse of any plant or machinery, or
 - (e) the restoration of any land.
- (2) It is immaterial for the purposes of subsection (1)(b) whether the plant or machinery is reused, is demolished or is partly reused and partly demolished.
- (3) It is immaterial for the purposes of subsection (1)(c) and (d) whether the plant or machinery is in fact reused.
- (4) In subsection (1)(e) “restoration” includes landscaping.
- (5) The Treasury may by order amend this section.
- (6) An order under subsection (5) may include transitional provision and savings.
- (7) The power to make an order under subsection (5) is exercisable by statutory instrument.
- (8) A statutory instrument containing an order under subsection (5) is subject to annulment in pursuance of a resolution of the House of Commons.