Changes to legislation: Financial Services (Banking Reform) Act 2013, Cross Heading: Parliamentary control of statutory instruments under FSMA 2000 is up to date with all changes known to be in force on or before 24 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



# Financial Services (Banking Reform) Act 2013

## **2013 CHAPTER 33**

#### **PART 7**

#### **MISCELLANEOUS**

Parliamentary control of statutory instruments under FSMA 2000

## 136 Amendments of section 429 of FSMA 2000

- (1) Section 429 of FSMA 2000 (Parliamentary control of statutory instruments) is amended as follows.
- (2) In subsection (1)(a) (orders subject to affirmative procedure)—
  - (a) after "55C," insert "71A(4),", and
  - (b) for "144(4), 192(b) or (e), 138K(6)(c)" substitute "138K(6)(c), 144(4), 192(b) or (e)".
- (3) In subsection (2) (regulations subject to affirmative procedure), after "90B," insert "142W.".
- (4) After subsection (2) insert—
  - "(2A) Regulations to which subsection (2B) applies are not to be made unless a draft of the regulations has been laid before Parliament and approved by a resolution of each House.
    - (2B) This subsection applies to regulations which contain provision made under section 410A, other than provision made only by virtue of subsection (2) of that section."
- (5) In subsection (8), for "or 23A" substitute ", 23A or 142Z".

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# **Commencement Information**

I1 S. 136 in force at 1.3.2014 by S.I. 2014/377, art. 2(1)(a), Sch. Pt. 1

## **Status:**

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# **Changes to legislation:**

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