

Status: Point in time view as at 09/12/2015.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Cross Heading: Arrangements for discharging functions. (See end of Document for details)

SCHEDULES

SCHEDULE 4

THE PAYMENT SYSTEMS REGULATOR

Arrangements for discharging functions

- 5 (1) The Regulator may make arrangements for any of its functions to be discharged by—
- (a) a committee, sub-committee, officer or member of staff of the Regulator;
 - (b) an officer or member of staff of the FCA.
- This is subject to sub-paragraphs (2) to (4).
- (2) In exercising any functions within sub-paragraph (3), the Regulator must act through its board.
- (3) The functions referred to in sub-paragraph (2) are—
- (a) giving general directions under section 54;
 - (b) imposing generally-imposed requirements under section 55.
- (4) The function of issuing general guidance may not be discharged by an officer or member of staff of the Regulator or of the FCA.

Modifications etc. (not altering text)

- C1** Sch. 4 paras. 5, 7, 9-14 applied (with modifications) (9.12.2015) by [The Payment Card Interchange Fee Regulations 2015 \(S.I. 2015/1911\)](#), [regs. 1, 15\(3\)](#) (as amended (1.1.2024) by [The Electronic Money, Payment Card Interchange Fee and Payment Services \(Amendment\) Regulations 2023 \(S.I. 2023/790\)](#), [reg. 3\(10\)](#))

Commencement Information

- I1** Sch. 4 para. 5 in force at 1.3.2014 by [S.I. 2014/377](#), [art. 2\(1\)\(a\)](#), [Sch. Pt. 1](#)

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