

Status: Point in time view as at 09/12/2019.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Cross Heading: Provision relating to foreign property. (See end of Document for details)

SCHEDULES

SCHEDULE 7

FINANCIAL MARKET INFRASTRUCTURE TRANSFER SCHEMES

Provision relating to foreign property

- 9 (1) An FMI transfer scheme may contain provision about—
- (a) the transfer of foreign property, right and liabilities, and
 - (b) the creation of foreign property, rights and liabilities.
- (2) For this purpose property, or a right, interest or liability, is “foreign” if an issue relating to it arising in any proceedings would (in accordance with the rules of private international law) be determined under the law of a country or territory outside the United Kingdom.

Commencement Information

II Sch. 7 para. 9 in force at 13.7.2018 for E.W. by S.I. 2018/848, art. 2(c)

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