



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Consultation, accountability and oversight

[^{F1}104A Requirements in connection with public consultations

- (1) This section applies where the Payment Systems Regulator issues a public consultation.
- (2) The Payment Systems Regulator must include information in the consultation about any engagement by the Payment Systems Regulator with the statutory panels of the Payment Systems Regulator, the FCA and the PRA in relation to the matters being consulted on.
- (3) The Payment Systems Regulator is not required under subsection (2) to include any information whose publication would in the opinion of the Payment Systems Regulator be against the public interest.
- (4) For the purposes of this section, the Payment Systems Regulator issues a public consultation if it publishes any proposals for the purpose of bringing them to the attention of the public (whether or not under a duty to do so imposed by an enactment).
- (5) In this section a “statutory panel”—
 - (a) in relation to the Payment Systems Regulator, means a panel established under section 103(3),
 - (b) in relation to the FCA, has the meaning given by section 1RA(8) of FSMA 2000, and
 - (c) in relation to the PRA, has the meaning given by section 2NA(8) of FSMA 2000.]

Changes to legislation: *There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104A. (See end of Document for details)*

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Textual Amendments

- F1** Ss. 104A-104I inserted (29.8.2023 for specified purposes) by [Financial Services and Markets Act 2023](#) (c. 29), s. 86(3), [Sch. 7 para. 7](#); S.I. 2023/779, reg. 4(ccc)(v)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104A.