



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Consultation, accountability and oversight

107 Competition scrutiny

- (1) Chapter 4 of Part 9A of FSMA 2000 (competition scrutiny) applies to the Payment Systems Regulator's practices and regulating provisions in relation to payment systems as it applies to the FCA's practices and regulating provisions within the meaning of that Chapter.
- (2) In subsection (1)—
 - (a) the reference to the Payment Systems Regulator's practices in relation to payment systems is a reference to practices adopted by it in the exercise of functions under this Part, and
 - (b) the reference to the Payment Systems Regulator's regulating provisions in relation to payment systems is a reference to the following—
 - (i) any general directions given under section 54;
 - (ii) any generally-imposed requirements under section 55;
 - (iii) any guidance given under section 96.

Commencement Information

II S. 107 in force at 1.3.2014 by S.I. 2014/377, art. 2(1)(a), Sch. Pt. 1

Status:

Point in time view as at 01/03/2014.

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 107.