



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 6

SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

Restrictions on other insolvency procedures

124 Restriction on enforcement of security

A person may not take any step to enforce a security over property of an infrastructure company unless—

- (a) notice of the intention to do so has been given to the Bank of England, and
- (b) the period of 14 days beginning with the day on which the notice was received by the Bank has ended.