



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 4

#### CONDUCT OF PERSONS WORKING IN FINANCIAL SERVICES SECTOR

##### *Amendments of FSMA 2000*

#### **20 Statements of responsibilities**

(1) Section 60 of FSMA 2000 (applications for approval) is amended as follows.

(2) After subsection (2) insert—

“(2A) If—

- (a) the application is for the approval of a person to perform a designated senior management function, and
- (b) the authorised person concerned is a relevant authorised person (see section 71A),

the appropriate regulator must require the application to contain, or be accompanied by, a statement setting out the aspects of the affairs of the authorised person concerned which it is intended that the person will be responsible for managing in performing the function.

(2B) A statement provided under subsection (2A) is known as a “statement of responsibilities”.

(2C) In subsection (2A) “designated senior management function” means a function designated as a senior management function under section 59(6A) or (6B).”

(3) <sup>F1</sup>After subsection (6) insert—

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*Status: Point in time view as at 18/07/2019. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 20. (See end of Document for details)*

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“(6A) Subsection (6) applies to references to a relevant authorised person as it applies to references to the authorised person concerned.”]

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#### **Textual Amendments**

- F1** S. 20(3) omitted (13.9.2018 for specified purposes, 10.12.2018 for specified purposes, 18.7.2019 for specified purposes, 9.8.2019 for specified purposes, 9.12.2019 for specified purposes, 7.12.2020 in so far as not already in force) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), s. 41(3), [Sch. 4 para. 22\(3\)](#); S.I. 2018/990, reg. 2(1)(2)(3) (with regs. 3-6); S.I. 2019/1136, reg. 2(2)(3)(4)(5) (with reg. 3)

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#### **Commencement Information**

- I1** S. 20 in force at 25.7.2014 for specified purposes by S.I. 2014/1819, [art. 2\(3\)](#)
- I2** S. 20 in force at 7.3.2016 in so far as not already in force by S.I. 2015/490, [art. 2\(1\)\(b\)](#) (with savings and transitional provisions in S.I. 2015/492 (as amended by S.I. 2015/1660))

**Status:**

Point in time view as at 18/07/2019. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 20.