



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Designation as a regulated payment system

43 Designation orders

- (1) The Treasury may by order (a “designation order”) designate a payment system as a regulated payment system for the purposes of this Part.
- (2) A designation order must specify in as much detail as is reasonably practicable the arrangements that constitute the payment system.