



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Regulatory and competition functions

63 Provision of information and assistance to a CMA group

- (1) For the purpose of assisting a CMA group in carrying out a relevant investigation, the Payment Systems Regulator must give the CMA group—
 - (a) any relevant information which it has in its possession, and
 - (b) any other assistance which the CMA group may reasonably require in relation to any matters falling within the scope of the investigation.
- (2) A “relevant investigation” is an investigation carried out on a reference made by the Payment Systems Regulator under section 131 of the Enterprise Act 2002 by virtue of section 59.
- (3) “Relevant information”, in relation to a relevant investigation, is information—
 - (a) which relates to matters falling within the scope of the investigation, and
 - (b) which—
 - (i) is requested by the CMA group for the purpose of the investigation, or
 - (ii) in the opinion of the Payment Systems Regulator, it would be appropriate to give to the CMA group for that purpose.
- (4) A CMA group, in carrying out a relevant investigation, must take into account any information given to it under this section.
- (5) In this section “CMA group” has the same meaning as in Schedule 4 to the Enterprise and Regulatory Reform Act 2013.

Status: Point in time view as at 01/04/2014.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 63. (See end of Document for details)

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Commencement Information

II [S. 63](#) in force at 1.4.2014 by [S.I. 2014/823](#), [art. 2\(c\)](#)

Status:

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