



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Enforcement and appeals

80 Enforcement of requirement to dispose of interest in payment system

- (1) A requirement imposed under section 58 is enforceable by civil proceedings brought by the Payment Systems Regulator for an injunction or for interdict or for any other appropriate relief or remedy.
- (2) Civil proceedings may not be brought to enforce a requirement imposed under that section unless—
 - (a) the time for bringing an appeal against the decision to impose the requirement has expired and no appeal has been brought within that time, or
 - (b) the person on whom the requirement was imposed has within that time brought such an appeal and the appeal has been dismissed or withdrawn.

Commencement Information

II S. 80 in force at 1.3.2014 by S.I. 2014/377, art. 2(1)(a), Sch. Pt. 1

Status:

Point in time view as at 01/03/2014.

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 80.