
Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 4

CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF THE CREDIT UNIONS ACT 1979

- 3 (1) Section 2 (supplementary provisions as to registration) is amended as follows.
- (2) For subsections (1) and (2) substitute—
- “(1) The following provisions of the 2014 Act do not apply in relation to registration as a credit union—
- (a) section 2 (societies that may be registered);
 - (b) section 4(2) (taking of certain deposits not to be regarded as carrying on the business of banking);
 - (c) section 14 (content of a society's rules).
- (2) Section 3(2) of the 2014 Act (registration) applies to registration as a credit union as if the reference to compliance with the requirements of that Act were, subject to subsection (1) of this section, to compliance with the provisions as to registration of that Act and this Act.”
- (3) In subsection (3) for “the 1965 Act” substitute “ the 2014 Act ”.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 3.