Status: Point in time view as at 26/06/2020.

Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 81. (See end of Document for details)

SCHEDULES

SCHEDULE 4

CONSEQUENTIAL AMENDMENTS

PART 2

AMENDMENTS OF OTHER ACTS

Proceeds of Crime Act 2002 (c. 29)

- 81 (1) Paragraph 2(1)(a) of Schedule 9 to the Proceeds of Crime Act 2002 (regulated sector and supervisory authorities) is amended as follows.
 - (2) For "section 6 of the Industrial and Provident Societies Act 1965 (maximum shareholding in society)" substitute "section 24 of the Co-operative and Community Benefit Societies Act 2014 (maximum interest in a society's withdrawable shares)".
 - (3) For "section 7(3) of that Act (carrying on of banking by societies)" substitute "section 67(2) of that Act (registered society with withdrawable share capital not to carry on banking etc)".
 - (4) For "a society registered under that Act" substitute "a registered society within the meaning of that Act".

Status:

Point in time view as at 26/06/2020.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 81.