



Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 9

AMALGAMATIONS, CONVERSIONS, DISSOLUTION ETC

Conversion of society into company etc

112 Conversion of society into a company, amalgamation with a company etc

- (1) A registered society may by special resolution determine to—
- (a) convert itself into a company,
 - (b) amalgamate with a company, or
 - (c) transfer its engagements to a company.

In this section “company” means a company under the Companies Acts.

- (2) A registered society's registration under this Act becomes void and (subject to section 126) must be cancelled by the FCA if the society—
- (a) is registered as a company,
 - (b) amalgamates with a company, or
 - (c) transfers all its engagements to a company.
- (3) Section 113 contains provisions about special resolutions under this section.
- (4) Section 114 contains further provisions about the conversion of a society into a company.
- (5) An amalgamation or transfer of engagements does not prejudice any right of a creditor of the society.

Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 112. (See end of Document for details)

Modifications etc. (not altering text)

- C1** Ss. 112-114 excluded by 1979 c. 34, s. 22 (as amended (1.8.2014) by [Co-operative and Community Benefit Societies Act 2014 \(c. 14\)](#), s. 154, [Sch. 4 para. 12](#) (with [Sch. 5](#)))

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 112.