



# Co-operative and Community Benefit Societies Act 2014

## 2014 CHAPTER 14

### PART 9

#### AMALGAMATIONS, CONVERSIONS, DISSOLUTION ETC

##### *Dissolution by an instrument of dissolution*

#### **120 Special resolutions under section 119**

- (1) This section supplements section 119.
- (2) A resolution is a “special resolution” if—
  - (a) the resolution is passed at a general meeting by at least two-thirds of the eligible members who vote,
  - (b) notice of this meeting (“the first meeting”), specifying the intention to propose the resolution, is duly given in accordance with the society's rules,
  - (c) the resolution is confirmed at a subsequent general meeting by over half of the eligible members who vote,
  - (d) notice of this meeting (“the second meeting”) is duly given, and
  - (e) the second meeting is held at least 14 days, and no more than one month, from the day of the first meeting.
- (3) In this section—
  - (a) “eligible member” means a member entitled under the society's rules to vote;
  - (b) references to voting are to voting in person or, where the rules allow proxies, by proxy.

**Changes to legislation:**

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 120.