

# Co-operative and Community Benefit Societies Act 2014

### **2014 CHAPTER 14**

#### PART 2

NAME, RULES, POWERS ETC

Maximum shareholding

#### 25 Power to amend limit in section 24

- (1) The Treasury may by order substitute for the sum for the time being specified in section 24(1) (maximum interest in withdrawable shares) such other sum (not less than £5,000) as may be specified in the order.
- (2) The order may—
  - (a) make any such provision in connection with the alteration of the limit for the time being applicable under section 24(1) as was made by section 1 of the Industrial and Provident Societies Act 1975 in connection with the alteration made by section 1(1) of that Act (power of committees to amend rules etc), and
  - (b) contain such other transitional, consequential, incidental or supplementary provisions as appear to the Treasury to be necessary or appropriate in that connection.

#### **Status:**

Point in time view as at 01/08/2014.

## **Changes to legislation:**

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 25.