

Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 3

MEMBERS AND OFFICERS

Distribution of member's property in society on death

38 Section 37: variation and revocation of nominations

- (1) In this section "nomination" means a nomination under section 37.
- (2) A member's nomination may be varied or revoked by—
 - (a) a subsequent nomination by the member, or
 - (b) any similar document in the nature of a revocation or variation signed by the member and delivered at or sent to the society's registered office during the member's lifetime.
- (3) A member's nomination is not revocable or variable by the member's will (or by any codicil to the will).
- (4) Any nomination made by a member who subsequently marries or forms a civil partnership is revoked by the marriage or formation of the civil partnership.
- (5) But if any of the member's property is transferred by an officer of the society in pursuance of the nomination in ignorance of the marriage or civil partnership, the nominee's receipt is a valid discharge to the society (and the society is under no liability to any other person claiming the property).