



Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 4

A SOCIETY'S CAPACITY AND RELATED MATTERS

Capacity of society and power of committee to bind it

49 Section 48: definitions

- (1) This section supplements section 48.
- (2) “The appropriate court”, in relation to a registered society, means the court having jurisdiction to wind up the society under the provisions of the Insolvency Act 1986 as applied by section 123.
- (3) “Transaction” includes any act.
- (4) The reference in section 48(1) to limitations under the society's registered rules includes limitations deriving—
 - (a) from a resolution of the society in general meeting or a meeting of any class of members, or
 - (b) from any agreement between the members of the society or of any class of members.
- (5) Sections 252 to 255 of the Companies Act 2006 apply for the purposes of references to a person's being “connected” with a committee member—
 - (a) as if any reference to a director of a company were to a member of a committee of a registered society, and
 - (b) subject to such other adaptations and modifications as may be specified by regulations made by the Treasury under this section.