



Pensions Act 2014

2014 CHAPTER 19

PART 3

PENSIONABLE AGE

27 Periodic review of rules about pensionable age

- (1) The Secretary of State must from time to time—
 - (a) review whether the rules about pensionable age are appropriate, having regard to life expectancy and other factors that the Secretary of State considers relevant, and
 - (b) prepare and publish a report on the outcome of the review.
- (2) The first report must be published before 7 May 2017.
- (3) Each subsequent report must be published before the end of the period of 6 years beginning with the day on which the previous report was published.
- (4) For the purposes of each review, the Secretary of State must require the Government Actuary or Deputy Government Actuary to prepare a report for the Secretary of State on—
 - (a) whether the rules about pensionable age mean that, on average, a person who reaches pensionable age within a specified period can be expected to spend a specified proportion of his or her adult life in retirement, and
 - (b) if not, ways in which the rules might be changed with a view to achieving that result.
- (5) The Secretary of State must, for the purposes of a review, appoint a person or persons to prepare a report for the Secretary of State on other specified factors relevant to the review.
- (6) The Secretary of State must lay before Parliament any report prepared under this section.
- (7) For the purposes of subsection (4)—

Status: Point in time view as at 23/02/2015.

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2014, Section 27. (See end of Document for details)

- (a) a person's adult life is the part of the person's life after he or she reaches the specified age;
 - (b) the proportion of a person's adult life spent in retirement is the proportion of his or her adult life spent after reaching pensionable age.
- (8) In this section—
- “pensionable age” has the meaning given by the rules in paragraph 1 of Schedule 4 to the Pensions Act 1995 (and “the rules about pensionable age” means those rules);
 - “specified” means specified by the Secretary of State.

Status:

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