

These notes refer to the Finance Act 2014 (c.26) which received Royal Assent on 17 July 2014

FINANCE ACT 2014

EXPLANATORY NOTES

INTRODUCTION

Section 74 and Schedule 17: Partnerships (Part 4): Disposals of Assets through Partnerships

Background Note

81. This change is part of a wider review of certain parts of the partnership rules announced in Budget 2013.
82. A consultation document, *Partnerships: A review of two aspects of the tax rules*, was published on the [GOV.UK](http://gov.uk) website on 20 May 2013 and the consultation closed on 9 August 2013.
83. This element of the partnerships review measure is discussed in the consultation document under the heading: *Partnership members with differing tax attributes*.