

*These notes refer to the Finance Act 2014 (c.26) which received Royal Assent on 17 July 2014*

# **FINANCE ACT 2014**

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## **EXPLANATORY NOTES**

### **INTRODUCTION**

#### ***Section 8: Capital Gains Tax Annual Exempt Amount for 2014-15***

##### **Details of the Section**

2. Subsection (1) sets the annual exempt amount at £11,000 for 2014-15.
3. Subsection (2) disapplies the indexation provisions for the annual exempt amount for 2014-15.