



Finance Act 2014

2014 CHAPTER 26

PART 6 **U.K.**

OTHER PROVISIONS

Trusts

291 Trusts with vulnerable beneficiary: meaning of “disabled person” **U.K.**

- (1) Schedule 1A to FA 2005 (meaning of “disabled person”) is amended as follows.
- (2) In paragraph 1—
 - (a) for paragraph (c) substitute—

“(c) a person in receipt of a disability living allowance by virtue of entitlement to—

 - (i) the care component at the highest or middle rate, or
 - (ii) the mobility component at the higher rate,” and”
 - (b) in paragraph (d), omit “by virtue of entitlement to the daily living component”.
- (3) In paragraph 3, after “rate” insert “, or to the mobility component at the higher rate,”.
- (4) In paragraph 4, omit “by virtue of entitlement to the daily living component”.
- (5) The amendments made by this section have effect—
 - (a) for the purposes of sections 89, 89A and 89B of IHTA 1984, in relation to property transferred into settlement on or after 6 April 2014, and
 - (b) for all other purposes, for the tax year 2014-15 and subsequent tax years.

Changes to legislation:

Finance Act 2014, Cross Heading: Trusts is up to date with all changes known to be in force on or before 12 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 31 para. 2(3)(b) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(iii\)](#)
- Sch. 31 para. 2(4A) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(c\)](#)
- Sch. 31 para. 3(1A) inserted by [2017 c. 32 Sch. 14 para. 45\(3\)\(b\)](#)
- Sch. 31 para. 5(b) inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(c\)](#)
- Sch. 31 para. 2(3)(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(ii\)](#)
- Sch. 31 para. 5(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(b\)](#)
- Sch. 31 para. 2(3)(a) words renumbered as Sch. 31 para. 2(3)(a) by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(i\)](#)
- Sch. 31 para. 5(a) words renumbered as Sch. 31 para. 5(a) by [2017 c. 32 Sch. 14 para. 45\(4\)\(a\)](#)
- Sch. 32 para. 1(2)(b) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(iii\)](#)
- Sch. 32 para. 1(3A) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(c\)](#)
- Sch. 32 para. 1(2)(a) words inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(ii\)](#)
- Sch. 32 para. 1(2)(a) words renumbered as Sch. 32 para. 1(2)(a) by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(i\)](#)