
Status: Point in time view as at 17/07/2014.

Changes to legislation: Finance Act 2014, Cross Heading: Joint and several liability of responsible partners is up to date with all changes known to be in force on or before 09 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 36

PROMOTERS OF TAX AVOIDANCE SCHEMES: PARTNERSHIPS

PART 3

RESPONSIBILITY OF PARTNERS

Joint and several liability of responsible partners

- 16 (1) Where the responsible partners are liable to a penalty under this Part of this Act, or to interest on such a penalty, their liability is joint and several.
- (2) No amount may be recovered under sub-paragraph (1) from a person who did not become a responsible partner until after the relevant time.
- (3) “The relevant time” means—
- (a) in relation to so much of the penalty as is payable in respect of any day, or to interest on so much of a penalty as is so payable, the beginning of that day;
 - (b) in relation to any other penalty, or interest on such a penalty, the time when the act or omission occurred that caused the penalty to become payable.

Status:

Point in time view as at 17/07/2014.

Changes to legislation:

Finance Act 2014, Cross Heading: Joint and several liability of responsible partners is up to date with all changes known to be in force on or before 09 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.