

SCHEDULES

SCHEDULE 8

EMPLOYEE SHARE SCHEMES

PART 2

SAYE OPTION SCHEMES

Other amendments: ITEPA 2003, Part 4 of FA 2004, ITTOIA 2005 and CTA 2009

- 142 (1) Section 999 of CTA 2009 (deduction for costs of setting up SAYE option scheme etc) is amended as follows.
- (2) In subsection (1)—
- (a) in paragraph (a) omit “that is approved by an officer of Revenue and Customs”, and
 - (b) omit paragraph (b) and the “and” before it.
- (3) In subsection (2)—
- (a) at the beginning of paragraph (a) insert “Schedule 3”,
 - (b) at the beginning of paragraph (b) insert “Schedule 4”, and
 - (c) omit the final sentence.
- (4) In subsection (6) for “approval is given” (in all places) substitute “relevant date falls”.
- (5) After subsection (6) insert—
- “(6A) In subsection (6) “the relevant date”—
- (a) in relation to a Schedule 3 SAYE option scheme, has the meaning given in paragraph 40A(6) of Schedule 3 to ITEPA 2003, and
 - (b) in relation to a Schedule 4 CSOP scheme, has the meaning given in paragraph 28A(6) of Schedule 4 to ITEPA 2003.”