



Finance Act 2014

2014 CHAPTER 26

PART 4

FOLLOWER NOTICES AND ACCELERATED PAYMENTS

CHAPTER 1

INTRODUCTION

Overview

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In this Part—

- (a) sections 200 to 203 set out the main defined terms used in the Part,
- (b) Chapter 2 makes provision for follower notices and for penalties if account is not taken of judicial rulings which lay down principles or give reasoning relevant to tax cases,
- (c) Chapter 3 makes—
 - (i) provision for accelerated payments to be made on account of tax,
 - (ii) provision restricting the circumstances in which payments of tax can be postponed pending an appeal, and
 - (iii) provision to enable a court to prevent repayment of tax, for the purpose of protecting the public revenue.
- (d) Chapter 4—
 - (i) makes special provision about the application of this Part in relation to stamp duty land tax and annual tax for enveloped dwellings,
 - (ii) confers a power to extend the provisions of this Part to other taxes, and
 - (iii) makes amendments consequential on this Part.