



Finance Act 2014

2014 CHAPTER 26

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 3

CORPORATION TAX: GENERAL

28 De-grouping charges (loan relationships etc)

- (1) CTA 2009 is amended as follows.
- (2) In each of sections 345 and 346 (loan relationships: transferee leaving group)—
 - (a) in subsection (2), omit “If condition A or B is met,” and
 - (b) omit subsections (3) to (5).
- (3) In each of sections 631 and 632 (derivative contracts: transferee leaving group)—
 - (a) in subsection (2), omit “If condition A or B is met,” and
 - (b) omit subsections (3) and (4).
- (4) An amendment made by this section has effect where the cessation of membership of the relevant group occurs on or after 1 April 2014.

Status:

Point in time view as at 17/07/2014.

Changes to legislation:

Finance Act 2014, Section 28 is up to date with all changes known to be in force on or before 17 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.