



Finance Act 2014

2014 CHAPTER 26

PART 6 **U.K.**

OTHER PROVISIONS

Trusts

291 Trusts with vulnerable beneficiary: meaning of “disabled person” **U.K.**

- (1) Schedule 1A to FA 2005 (meaning of “disabled person”) is amended as follows.
- (2) In paragraph 1—
 - (a) for paragraph (c) substitute—

“(c) a person in receipt of a disability living allowance by virtue of entitlement to—

 - (i) the care component at the highest or middle rate, or
 - (ii) the mobility component at the higher rate,” and”
 - (b) in paragraph (d), omit “by virtue of entitlement to the daily living component”.
- (3) In paragraph 3, after “rate” insert “, or to the mobility component at the higher rate,”.
- (4) In paragraph 4, omit “by virtue of entitlement to the daily living component”.
- (5) The amendments made by this section have effect—
 - (a) for the purposes of sections 89, 89A and 89B of IHTA 1984, in relation to property transferred into settlement on or after 6 April 2014, and
 - (b) for all other purposes, for the tax year 2014-15 and subsequent tax years.

Changes to legislation:

Finance Act 2014, Section 291 is up to date with all changes known to be in force on or before 12 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 31 para. 2(3)(b) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(iii\)](#)
- Sch. 31 para. 2(4A) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(c\)](#)
- Sch. 31 para. 3(1A) inserted by [2017 c. 32 Sch. 14 para. 45\(3\)\(b\)](#)
- Sch. 31 para. 5(b) inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(c\)](#)
- Sch. 31 para. 2(3)(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(ii\)](#)
- Sch. 31 para. 5(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(b\)](#)
- Sch. 31 para. 2(3)(a) words renumbered as Sch. 31 para. 2(3)(a) by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(i\)](#)
- Sch. 31 para. 5(a) words renumbered as Sch. 31 para. 5(a) by [2017 c. 32 Sch. 14 para. 45\(4\)\(a\)](#)
- Sch. 32 para. 1(2)(b) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(iii\)](#)
- Sch. 32 para. 1(3A) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(c\)](#)
- Sch. 32 para. 1(2)(a) words inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(ii\)](#)
- Sch. 32 para. 1(2)(a) words renumbered as Sch. 32 para. 1(2)(a) by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(i\)](#)